Early Warning System

EIB-20230712 SUSTAINABLE INVESTMENTS (INVESTEU VD) LE



Quick Facts

Financial Institutions European Investment Bank (EIB)

Status Approved

Bank Risk Rating U

Voting Date 2024-05-08

Borrower The borrower(s) will be undefined "acceptable corporate(s)".

Sectors Agriculture and Forestry, Climate and Environment, Energy, Industry and Trade, Infrastructure, Transport, Water and Sanitation

Investment Type(s) Loan

Investment Amount (USD)\$ 540.32 millionLoan Amount (USD)\$ 540.32 millionProject Cost (USD)\$ 1,080.65 million

Project Description

According to the EIB, under the InvestEU SIW General Debt Product, the Lending Envelope (LE) will provide venture debt (including quasi-equity operations) to eligible counterparts in InvestEU eligible countries.

The aim is to bolster finance, promote sustainability and foster technological progress through sustainable investments in a broad range of domains, including, among the others, clean energy, sustainable transport, infrastructure, bioeconomy and manufacturing.

The main policy priority area addressed by this lending envelope is '1. Sustainable Investments', as defined in Article 5 of Schedule A.1.1. of the InvestEU Guarantee agreement.



Investment Description

• European Investment Bank (EIB)





Private Actors Description

As stated by the EIB, the beneficiary/ies of the lending envelope will be "acceptable corporate(s)", not identified at the time of disclosure.

Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check:

http://www.eib.org/attachments/strategies/complaints mechanism policy en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces



Bank Documents

• Environmental and Social Data Sheet (ESDS)





Other Related Projects

• EIB-20230643 CHROMAFORA PFAS REMOVAL (IEU SIW VD)