

 Early Warning System

EIB-20230711

MATR FOODS (IEU GT2)



## Quick Facts

<b>Countries</b>	Denmark
<b>Specific Location</b>	Copenhagen's Nordhavn
<b>Financial Institutions</b>	European Investment Bank (EIB)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2024-07-26
<b>Borrower</b>	MATR Foods ApS
<b>Sectors</b>	Agriculture and Forestry, Construction, Industry and Trade
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 21.75 million
<b>Loan Amount (USD)</b>	\$ 21.75 million
<b>Project Cost (USD)</b>	\$ 43.49 million



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## Project Description

As stated by the EIB, the project supports a Danish innovative start-up in the first industrial scale implementation of their innovative technology for the production of plant-based meat alternative products.

The loan will finance the promoter's research, development and investments (RDI) activities and the construction and operation of a first-of-a-kind plant for the production of new, clean label plant-based meat alternatives.

The project is fully in line with the Green Deal, with strong focus on the farm to fork strategy. In fact, the produced plant-based meat alternative products can provide additional options to EU consumers for a plant based low carbon diet.

Additionally, the project is also strongly aligned to the EU Bioeconomy strategy, fostering the development of innovative technologies for biomass processing and valorisation. By supporting the growth of an innovative start-up, it supports the competitiveness of the EU food industry in the alternative protein domain.



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## Investment Description

- European Investment Bank (EIB)



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### Private Actors Description

As stated by the EIB, MATR Foods is a Danish foodtech start-up that combines microbiology and gastronomy to create new solutions to some of the world's biggest challenges; the climate, biodiversity and health crises. MATR is founded in 2021 and has production in Copenhagen's Nordhavn. The people behind MATR are an international team of researchers, chefs and entrepreneurs with experience from the food industry. MATR Foods fungi products are currently available at restaurants, canteens and retailers across Denmark. Current investors include Novo Holdings and the BioInnovation Institute.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	MATR Foods ApS	Client	Industry and Trade

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## Contact Information

*No project contacts provided at the time of disclosure.*

### Client - MATR Foods ApS:

Address: Kattgatvej 53, port, 2150 Nordhavn, Copenhagen, Denmark

Website: <https://matrfoods.com/>

## ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

## ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: [complaints@eib.org](mailto:complaints@eib.org), by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: [http://www.eib.org/attachments/strategies/complaints\\_mechanism\\_policy\\_en.pdf](http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf)

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



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## Media

- Denmark: Foodtech start-up MATR gets €20 million EIB loan to expand production of its clean label m





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### Other Related Projects

- EIB-20230701 THEMATIC GREEN TRANSITION (IEU VD & DEBT) LE II