

 Early Warning System

EIB-20230711

MATR FOODS (IEU GT2)



Quick Facts

Countries	Denmark
Specific Location	Copenhagen's Nordhavn
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-07-26
Borrower	MATR Foods ApS
Sectors	Agriculture and Forestry, Construction, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 21.75 million
Loan Amount (USD)	\$ 21.75 million
Project Cost (USD)	\$ 43.49 million



Project Description

As stated by the EIB, the project supports a Danish innovative start-up in the first industrial scale implementation of their innovative technology for the production of plant-based meat alternative products.

The loan will finance the promoter's research, development and investments (RDI) activities and the construction and operation of a first-of-a-kind plant for the production of new, clean label plant-based meat alternatives.

The project is fully in line with the Green Deal, with strong focus on the farm to fork strategy. In fact, the produced plant-based meat alternative products can provide additional options to EU consumers for a plant based low carbon diet.

Additionally, the project is also strongly aligned to the EU Bioeconomy strategy, fostering the development of innovative technologies for biomass processing and valorisation. By supporting the growth of an innovative start-up, it supports the competitiveness of the EU food industry in the alternative protein domain.



Investment Description

- European Investment Bank (EIB)



Private Actors Description

As stated by the EIB, MATR Foods is a Danish foodtech start-up that combines microbiology and gastronomy to create new solutions to some of the world's biggest challenges; the climate, biodiversity and health crises. MATR is founded in 2021 and has production in Copenhagen's Nordhavn. The people behind MATR are an international team of researchers, chefs and entrepreneurs with experience from the food industry. MATR Foods fungi products are currently available at restaurants, canteens and retailers across Denmark. Current investors include Novo Holdings and the BioInnovation Institute.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	MATR Foods ApS	Client	Industry and Trade



Contact Information

No project contacts provided at the time of disclosure.

Client - MATR Foods ApS:

Address: Kattegatvej 53, port, 2150 Nordhavn, Copenhagen, Denmark

Website: <https://matrfoods.com/>

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

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When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Media

- [Denmark: Foodtech start-up MATR gets €20 million EIB loan to expand production of its clean label m](#)



Other Related Projects

- EIB-20230701 THEMATIC GREEN TRANSITION (IEU VD & DEBT) LE II