

 Early Warning System

EIB-20230708

ANDORRA ELECTRICITY AND DISTRICT HEATING FL



Quick Facts

Countries	Andorra
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-02-18
Borrower	Government of the Principality of Andorra
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 62.69 million
Loan Amount (USD)	\$ 62.69 million
Project Cost (USD)	\$ 143.14 million



Project Description

As stated by the EIB, the framework loan will support investments in electricity generation, transmission, distribution, district heating and cooling production and distribution in Andorra, in the period 2024-2028.

The aim is to support climate change mitigation beyond the EU borders.

The project will improve the quality of electricity supply, develop district heating and enhance Andorra's electricity interconnection with Spain, while contributing to the national goal of achieving at least 33% of electricity demand supplied by national sources by 2030.



Investment Description

- European Investment Bank (EIB)



Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Bank Documents

- [Environmental and Social Impact Assessment \(ESIA\) - ANDORRA ELECTRICITY AND DISTRICT HEATING FL - Es](#) [Original Source]
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- [Environmental and Social Impact Assessment \(ESIA\) - ANDORRA ELECTRICITY AND DISTRICT HEATING FL - St](#) [Original Source]
- [Strategic Environmental Assessment \(SEA\) - ANDORRA ELECTRICITY AND DISTRICT HEATING FL - Estudi de S](#) [Original Source]