

 Early Warning System

EIB-20230702

BNI AGRICULTURE & COCOA & YOUTH EMPLOYMENT MBIL



Quick Facts

Countries	Ivory Coast
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-09-18
Borrower	Banque Nationale D'Investissement SA
Sectors	Agriculture and Forestry, Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 111.14 million
Loan Amount (USD)	\$ 111.14 million



Project Description

As stated by the EIB, the Multi Beneficiary Intermediated Loan (MBIL) to Banque Nationale d'Investissement (BNI) will enhance access to finance to eligible small and medium sized enterprises (SMEs) and mid-caps in the agriculture value chain, in particular in the sustainable cocoa sector, as well as to those supporting youth employment in the Ivory Coast.

The aim is to finance investments in agriculture value-chains (60% contractual target) and support youth employment (50% contractual target), in line with the "Agriculture and Food Systems Sustainability priority" as well as with the EU Multiannual Indicative Plan (MIP) 2021-2027 aiming at "contributing to the employability of young people.

By focusing specifically on sustainable cocoa (30% contractual target), a Team Europe flagship initiative in the country, the MBIL will facilitate access to finance to agri-food SMEs and smallholder producers, often facing obstacles and lacking information when applying for funding, and therefore fill a gap in this market segment.

Targeting businesses led and/or founded by young entrepreneurs or employing at least 40% of young people is in line with the MIP objective of "supporting private investment, particularly around sustainability issues, and policies that create quality jobs for young people".



Investment Description

- European Investment Bank (EIB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Banque Nationale D'Investissement SA \(Ivory Coast\)](#) (Financial Intermediary)



Private Actors Description

As stated on the company's website (translated with DeepL.com), Caisse Autonome d'Amortissement, a financial institution that has played a key role in Côte d'Ivoire's economic development for 60 years, became Banque Nationale d'Investissement (BNI) on February 19, 2004, a name in keeping with its new orientations.

A state-owned company governed by law no. 97-519 of September 4, 1997 and decree no. 98-11 of January 14, 1998, as amended by decree no. 2004-188 of February 19, 2004, since 2004 BNI has had a capital of 20.5 billion, held by the State of Côte d'Ivoire.



Contact Information

No project contacts provided at the time of disclosure.

Financial Intermediary - Banque Nationale D'Investissement SA:

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ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check:

http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at:

<http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Bank Documents

- [Environmental and Social Data Sheet \(ESDS\) - BNI AGRICULTURE & COCOA & YOUTH EMPLOYMENT MBIL](#) [Original Source]