

 Early Warning System

EIB-20230692

DJERDAP II HPP REHABILITATION - FIRST PHASE



Quick Facts

Countries	Serbia
Specific Location	Mihajlovac, Bor District
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	JSC Elektroprivreda Srbije Belgrade
Sectors	Energy, Hydropower
Investment Type(s)	Loan
Investment Amount (USD)	\$ 97.81 million
Loan Amount (USD)	\$ 97.81 million
Project Cost (USD)	\$ 97.81 million



Project Description

As stated by the EIB, the project consists of an allocation of EPS Green Financing framework loan (2022-0716) to finance the rehabilitation of three hydropower units and related auxiliary and electrical systems by 2030. The powerplant is located inside Iron Gate II dam on the Serbian side of the Danube River.

The operation is an allocation of the framework loan EPS Green Financing (EIB/20220716) which finances promoter's key green investments in the electricity sector for the period 2024-2030 with a view to increase ultimately the national share of renewables to the target set by 2030. The operation fits into the Promoter's "Go Green Strategy 2022-2035" and supports Serbia's green transition by contributing to the modernisation of the existing portfolio of hydro power plants. The Project allocation aims at extending the useful life of three units at Djerdap 2 HPP by up to 30 years and increase their annual electricity generation, installed capacity power from 27 MW up to 32 MW and provide additional flexibility to the Serbian electricity transmission network by allowing more renewable energy sources to be connected.



Investment Description

- European Investment Bank (EIB)



Private Actors Description

As stated on the company's website, Joint Stock Company Elektroprivreda Srbije is the largest company in Serbia, representing economic and energy backbone of the country. Main activities of EPS JSC are electricity generation, supply, distribution and trading.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Javno Preduzece "Elektroprivreda Srbije" Beograd - EPS	Client	Energy



Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

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When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Other Related Projects

- EIB-20220716 EPS GREEN FINANCING