

EIB-20230689 BARBADOS GLOBAL GATEWAY NATURE GUARANTEE





Quick Facts

Countries Barbados

Financial Institutions European Investment Bank (EIB)

Status Approved

Bank Risk Rating U

Borrower GOVERNMENT OF BARBADOS

Sectors Agriculture and Forestry, Climate and Environment, Water and Sanitation

Investment Type(s) Guarantee, Loan



Project Description

According to the Bank's website, the operation will support key investments and activities to address, mitigate and reduce the impacts of climate change, biodiversity loss and pollution in the marine environment.

The project includes requirements to strengthen Barbados' institutional framework and its adaptive, financial and environmental capacity to effectively address the consequences of global warming.

The aim of the underlying investments is to help the country to sustainably manage its natural resources against the damages incurred from hurricanes and storms. Making the water system more resilient will also generate renewable energy and increase the reliability of the services provided.

Additionally, by improving management of ground water resources, including reclaimed water for sustainable agricultural activities, the operation will also ensure food security.

The project's general goals are to:

- Improve water supply resiliency by increasing the availability of potable water through the reuse of reclaimed wastewater for agricultural irrigation;
- Reduce water insecurity through reuse of reclaimed water to recharge aquifers;
- Strengthen key sector institutions on water resource management, operational efficiency monitoring and gender mainstreaming.



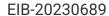
Early Warning System Project Analysis

With emphasis being placed on ensuring that the physical and social environment remains uncompromised, it is acknowledged that the many benefits that would be reaped post successful

implementation would be accompanied by potential negative impacts. The potential negative impacts or risks can be categorized in several thematic areas:

- 1. Disruptions to mobility, movement and traffic
- 2. Socio-economic dislocation and possible displacement
- 3. Disrupted access to services
- 4. Noise, dust and vibration
- 5. Environmental health issues with social impacts
- 6. Potential exploitation and harassment

The most anticipated impact from the Project activities is the disruption to road use and traffic flows brought on by the extent of the route along which pipelines will be installed as well as the proposed location of the reclamation facility.





Investment Description

• European Investment Bank (EIB)

Under EFSD+ Guarantee.

Proposed EIB finance and Total cost not disclosed



Contact Information

No contacts available at the time of disclosure

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

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http://www.eib.org/attachments/strategies/complaints mechanism policy en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces





Bank Documents

• Environmental and Social Impact Assessment (ESIA) - BARBADOS GLOBAL GATEWAY NATURE GUARANTEE - ESIA