

 Early Warning System

EIB-20230680

HELABA NGN



Quick Facts

Countries	Germany
Specific Location	Nuremberg
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-06-04
Borrower	Helaba Landesbank Hessen-Thüringen
Sectors	Construction, Education and Health, Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 65.04 million
Loan Amount (USD)	\$ 65.04 million
Project Cost (USD)	\$ 130.09 million



Project Description

According to the EIB, the project will finance the renovation and extension of the New Grammar School Nuremberg (NGN), a secondary school for 1025 students in the City of Nuremberg. It will be implemented by WBG Kommunal GmbH, a public housing construction company of the City of Nuremberg.

The renovated and extended school building will be designed to enable the implementation of new competence-centred pedagogical concepts and will include a theatre and art and craft rooms, with the aim to foster pupils' acquisition of a wide range of skills.

The school is planned as a low-energy building with an energy efficiency above the regulatory requirements. The installation of photovoltaic systems is foreseen on all possible roof surfaces.



Investment Description

- European Investment Bank (EIB)

The information provided by the EIB is contradictory. The project disclosure page states that the investment amount is equal to EUR 60 million, but the related press article states that the EIB is providing a EUR 81 million loan; similarly, the total project cost is EUR 120 million on the project disclosure page, and EUR 175 million in the press release.

The EWS staff will file a request for information to the bank, as soon as the website of the EIB will be again available, to clarify these discrepancies in the disclosed information.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Helaba Landesbank Hessen-Thüringen](#) (Financial Intermediary) **contracts with** [Sparkasse Nürnberg](#)
- [WBG Kommunal GmbH](#) (Contractor) **contracts with** [Helaba Landesbank Hessen-Thüringen](#) (Financial Intermediary)



Private Actors Description

As stated by Bloomberg, Landesbank Hessen-Thueringen Girozentrale, doing business as Helaba Landesbank Hessen-Thueringen, provides banking services. The Bank offers savings accounts, corporate financing, online banking, investment management, and business development services. Helaba Landesbank Hessen-Thueringens serves customers worldwide.

WBG Kommunal GmbH is a public housing construction company of the City of Nuremberg, founded in 22 March 1918.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
WBG Kommunal GmbH	Contractor	Construction	contracts with	Sparkasse Nürnberg	Undisclosed	Finance



Contact Information

No project contacts provided at the time of disclosure.

Financial Intermediary - Helaba Landesbank Hessen-Thüringen:

Address: Main Tower, Neue Mainzer Str. 52-58, 60311 Frankfurt/M.

Website: <https://www.helaba.com/>

Implementing Agency - WBG Kommunal GmbH:

Address: Glogauer Strasse 70, 90473 Nürnberg

Phone: +49 0911/8004-0

Website: <https://wbg.nuernberg.de/>

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Bank Documents

- [Environmental and Social Data Sheet \(ESDS\)](#)

Media

- [Germany: school in Nuremberg gets EIB-Helaba aid for new premises](#)