

 Early Warning System

EIB-20230670

POTATOSEED SOLYNTA (IEU GT2)



Quick Facts

Countries	Netherlands
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-06-30
Borrower	FLOREIRE BV
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	\$ 23.57 million
Project Cost (USD)	\$ 61.29 million



Project Description

The potato is a vital crop for human consumption and plays a key role to achieve global food security. According to the Bank's website, the seed-based potato production chain is less vulnerable to diseases and pests as well as transport and storage related damages than the traditional tuber-based cultivation system.

The operation will finance the promoter's research, development and innovation (RDI) activities as well as commercialisation of the new hybrid True Potato Seed (HTPS) varieties. These new diploid potato seeds, as an alternative to the traditional use of tubers for propagation, offer improved traits such as enhanced disease and drought resistance.

The EIB loan will support and accelerate the promoter's RDI efforts, aimed at generating significant positive externalities in environmental sustainability and enhancing the resilience of agricultural land management.

If successful, the project has the potential to greatly improve the economics of potato production by minimising crop losses throughout all stages of cultivation, while also significantly reducing the need for chemical plant protection applications.



Early Warning System Project Analysis

According to the Environmental and Social Data Sheet, the RDI activities will be carried out within existing RDI facilities, mainly greenhouses in a controlled environment and located in the Netherlands. They do not imply the construction of new, nor the modification of the existing RDI facilities.

Based on the environment, climate and social (ECS) information and based on the review of the likely significant ECS risks and impacts and the mitigation measures and management systems in place, the project is deemed to have low residual ECS risks and impacts.



Investment Description

- European Investment Bank (EIB)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	FLORERE BV	Client	-



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

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When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Bank Documents

- [Environmental and Social Data Sheet \(ESDS\) - POTATOSEED SOLYNTA \(IEU GT2\)](#) [Original Source]



Other Related Projects

- EIB-20230701 THEMATIC GREEN TRANSITION (IEU VD & DEBT) LE II