Early Warning System

EIB-20230660

STOCKHOLM BIO-ENERGY CARBON CAPTURE AND STORAGE

Quick Facts

Countries	Sweden
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-11-14
Borrower	Stockholm Exergi Holding AB (PUBL)
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 273.73 million
Loan Amount (USD)	\$ 273.73 million
Project Cost (USD)	\$ 1,191.76 million



Project Description

As stated by the EIB, the project will finance the construction of a Bio-Energy Carbon Capture and Storage (BECCS) facility in Stockholm.

The aim is to reduce CO2 emissions from electricity and heat generation, with positive climate and health externalities. As such, it supports the emission reduction targets of Sweden.

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Investment Description

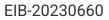
• European Investment Bank (EIB)



Private Actors Description

As stated by Bloomberg, Stockholm Exergi Holding AB focuses on operation of electricity establishments. The company's line of business includes the regulated generation and transmission.

As stated on the company's website, Stockholm Exergi Holding AB (publ) is owned by Ankhiale Bidco AB and Stockholms Stadshus AB, 50% each.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Stockholm Exergi Holding AB	Client	Energy

Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check:

http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces



Bank Documents

• Environmental and Social Data Sheet (ESDS)