

 Early Warning System

EIB-20230659

DELGAZ ELECTRICITY DISTRIBUTION



Quick Facts

Countries	Romania
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-11-20
Borrower	DELGAZ GRID SA
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 210.92 million
Project Cost (USD)	\$ 663.33 million



Project Description

According to the Bank's website, the project consists in an investment programme in electricity distribution in Romania, covering the period 2024-2027.

The programme includes investments in high, medium and low voltage networks, metering, as well as network automation. It includes elements of the CARMEN (Carpathian Modernisation of Energy Network) Project of Common Interest.

The project is expected to modernise and expand the promoter's distribution network, by supporting its efficient operation, contributing to the integration of Renewable Energy Sources (RES), and catering for the connection of new customers.



Early Warning System Project Analysis

The investment programme comprises several electricity distribution schemes with voltages ranging from 0.4 kV up to 110 kV. Some of these schemes may fall under Annex II of Environmental Impact Assessment (EIA) Directive 2011/92/EU (as amended by Directive 2014/52/EU), which requires the competent national authority to determine the need for an EIA. Where, and if applicable, the requirements of Birds Directive 2009/147/EC and Habitats Directive 92/43/EEC will be verified during appraisal. The programme schemes related to automation and metering are expected to have limited environmental impact.

The environmental and social due diligence will follow the programme lending approach according to the EIB's procedures and standards. It will focus on the Promoter's capacity to implement the programme in line with the EIB environmental and social standards and requirements.



Investment Description

- European Investment Bank (EIB)

The European Investment Bank (EIB) is lending Romanian energy distributor Delgaz Grid €200 million to upgrade the electricity network in the country's northeastern region of Moldova; the loan amount can be disbursed both in EUR and RON. The EIB credit is part of a €630 investment programme by Delgaz Grid to improve a power system that serves more than 1.5 million households and businesses.



Private Actors Description

Delgaz operates electricity and natural gas distribution networks in Romania, in the Northern half of the country. *Delgaz*'s electricity network has a length over 81,000 km, and it is present in 6 counties in the Northeast of Romania (Iai, Botoiani, Vaslui, Suceava, Neami, and Baciu), while its natural gas network covers over 25,000 km, and it is present in all 20 counties located across the Northern half of the country. The Borrower served ~3.5 million domestic and business customers in Romania in 2022, during which period, it distributed 5 TWh of electricity.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Delgaz Grid SA	Client	-



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Bank Documents

- [Environmental and Social Data Sheet \(ESDS\) - DELGAZ ELECTRICITY DISTRIBUTION](#)

Media

- [Romania: Residents in northeast to get energy-network upgrade with €200 million EIB loan to Delgaz G](#)