Early Warning System

EIB-20230656

NWB LOAN FOR CLIMATE AND FLOOD PROTECTION - MBIL

Early Warning System

NWB LOAN FOR CLIMATE AND FLOOD PROTECTION - MBIL

EIB-20230656

Quick Facts

Countries	Netherlands
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-12-19
Borrower	Nederlandse Waterschapsbank NV
Sectors	Climate and Environment, Finance, Water and Sanitation
Investment Type(s)	Loan
Investment Amount (USD)	$ 439.14 million
Loan Amount (USD)	$ 439.14 million

Project Description

As stated by the EIB, the project concerns a multiple beneficiary intermediated loan (MBIL) with the second largest public sector bank in the Netherlands (NWB Bank) to finance small and medium scale projects promoted by the water authorities. Sub-projects will be investments in flood protection and water management.

This will be the fourth operation with NWB Bank. The third loan was fully disbursed in 2022. Similarly to this one, the proposed loan will exclusively finance investments in the water sector, and the intended beneficiaries of the loan are water authorities in the Netherlands.

The loan proceeds will be utilised during 2024-2026 to finance investments in flood defenses and water resource management, to ensure continued compliance with EU Directives and national guidelines.

Investment Description

- European Investment Bank (EIB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Nederlandse Waterschapsbank N.V. (Financial Intermediary)

Private Actors Description

As stated by Bloomberg, Nederlandse Waterschapsbank N.V. provides banking services. The Bank offers short term and long term loan for water boards, municipal authorities, public sector institutions, housing corporation, healthcare, and educational institutions, as well as funds transfers and payment services. Nederlandse Waterschapsbank serves clients in the Netherlands.

Contact Information

No project contacts provided at the time of disclosure.

Financial Intermediary - Nederlandse Waterschapsbank NV:

Address: Postbus 580, 2501 CN Den Haag
Phone: +31704166266
Email: info@nwbbank.com
Website: https://nwbbank.com/

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces