

 Early Warning System

EIB-20230628

FERROVIE DELLO STATO GREEN BOND FRAMEWORK (GBPP)



Quick Facts

Countries	Italy
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Borrower	Ferrovie dello Stato Italiane SpA
Sectors	Infrastructure, Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 341.52 million
Loan Amount (USD)	\$ 341.52 million
Project Cost (USD)	\$ 683.05 million



Project Description

As stated by the EIB, the project involves the subscription of Green Bonds to co-finance eligible investments in sustainable mobility, as promoted by Ferrovie dello Stato Italiane under its Green Bond Framework.

The objective is to enhance the quality, availability, and reliability of rail services in Italy, leading to savings in time and vehicle operating costs, a reduction in infrastructure maintenance expenses, and an improvement in railway safety.

The project aims to promote a modal shift from road to rail, providing environmental and road safety benefits while contributing to the advancement of sustainable transport in alignment with EU objectives.

The proceeds under the green bond framework focus on electric railway infrastructure and rolling stock, therefore they are in line with the criteria for substantial contribution to tackle Climate Mitigation under the EU Taxonomy. Consequently, the project supports Climate Action and Environmental Sustainability (CA&ES) objectives outlined in the Climate Bank Roadmap.

Some project components are expected to be located along lines within the Trans-European Network (TEN-T), while others will be located in less developed or transition regions, thereby supporting cohesion objectives.



Investment Description

- European Investment Bank (EIB)



Private Actors Description

As stated by Bloomberg, Ferrovie dello Stato Italiane SpA provides passenger and freight transport. The Company offers Infrastructures, passengers, logistics and cities services. Ferrovie Dello Stato Italiane serves customers in Europe.



Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>