Early Warning System

# EIB-20230626

## PGE RAILWAY ELECTRICITY DISTRIBUTION

## Quick Facts

| | |
|---|---|
| **Countries** | Poland |
| **Specific Location** | Warszawski stoleczny region, and others |
| **Financial Institutions** | European Investment Bank (EIB) |
| **Status** | Proposed |
| **Bank Risk Rating** | U |
| **Borrower** | PGE Energetyka Kolejowa SA |
| **Sectors** | Infrastructure, Transport |
| **Investment Type(s)** | Loan |
| **Investment Amount (USD)** | $ 238.87 million |
| **Loan Amount (USD)** | $ 238.87 million |
| **Project Cost (USD)** | $ 477.74 million |

## Project Description

As stated by the EIB, the project aims to build and modernise train power stations and control rooms. This includes creating power lines and the needed infrastructure to provide electricity for the railway network in Poland.

The project is expected to provide the power for electrified lines and to increase the capacity (additional power) and reliability of the rail traction energy supply installations. Indirectly the project is expected to increase the quality of rail services provided in Poland as well as promote travel by rail and should, thereby, enhance sustainable transport in line with EU objectives.

The project will be located in Poland, the majority of investments in less developed regions, with the exception of investments in the Warszawski stoleczny region, and is, therefore, eligible under Article 309 of the Treaty on the Functioning of the European Union (TFEU), point (a) projects for developing less-developed regions. Investments are located along the railway lines throughout Poland which in most cases form part of a comprehensive or core TEN-T railway network.

## Investment Description

- European Investment Bank (EIB)

## Private Actors Description

As stated on the company's website, PGE Energetyka Kolejowa S.A. is one of the largest power companies in Poland. We connect railways with the country's energy system. We take care of the reliability and quality of energy and fuel supplies for rail transportation. As an infrastructure company, we own a distribution network and 20 fuel stations throughout the country. We supply energy to individual equipment and ultimately to trains. We also provide electric power services. Our entire infrastructure is supervised by more than 4,000 of our employees organised in 5 distribution and service areas and 5 service plants throughout the country.
In 2023, the company was acquired by PGE Group, a state-owned public power company and the largest power producing company in Poland, listed on the Warsaw Stock Exchange.

| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|---|---|---|---|---|---|---|
| PGE Polska Grupa Energetyczna SA | Parent Company | Energy | owns | PGE Energetyka Kolejowa SA | Client | Energy |

## Contact Information

*No project contacts provided at the time of disclosure.*

**Client - PGE Energetyka Kolejowa SA:**

Address: 00-681 Warszawa, Hoza 63/67
Email: bok.pgeek@gkpge.pl
Phone: +48 801 77 29 29
Website: https://pgeenergetykakolejowa.pl/

### ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

### ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces