

 Early Warning System

EIB-20230620

KAUNAS DISTRICT HEATING UPGRADE



Quick Facts

Countries	Lithuania
Specific Location	Kaunas, and others
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-07-24
Borrower	KAUNO ENERGIJA AB
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 37.84 million
Loan Amount (USD)	\$ 37.84 million
Project Cost (USD)	\$ 75.68 million



Project Description

According to the EIB, the operation consists of the financing of a three-year investment programme concerning the upgrade and extension of the district heating networks in Kaunas city and several other, smaller municipalities, including the modernisation of existing and construction of new heat generation assets.

The investment programme includes numerous sub-operations from installation of biomass-fired boilers to the modernisation and extension of district heating grids.

The objectives are to maintain and expand the district heating systems, decrease distribution losses and improve the reliability of heat supply through the modernisation and extension of the grids, and installation of new and modernisation of existing renewable heat generation units.



Investment Description

- European Investment Bank (EIB)



Private Actors Description

As stated by Bloomberg, Kauno Energija PVA is an electric utility company in Lithuania. The Company produces, sells, and distributes electricity and thermal energy, as well as heat and hot water. Kauno Energija services industrial and residential customers in the Kaunas area. The residents in the area consume over 60% of the thermal energy.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Kauno Energija AB	Client	Energy



Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Bank Documents

- [Environmental and Social Data Sheet \(ESDS\)](#)

Media

- [Lithuania: Kaunas to get modern and greener heating with €35 million support from EIB](#)