Early Warning System

EIB-20230615

CRYSTAL FIBRE ROLLOUT

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Quick Facts

Countries	Germany
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-08-28
Borrower	DEUTSCHE GLASFASER GROUP GMBH
Sectors	Communications
Investment Type(s)	Loan
Investment Amount (USD)	$ 389.36 million
Project Cost (USD)	$ 1,079.08 million

Project Description

According to the Bank’s website, the project concerns the design and rollout of a Fibre to the Home (FTTH) broadband network throughout Germany.

The aim is to ensure FTTH fibre optic broadband coverage in rural and sub-urban areas in nearly all federal states in Germany.

EIB loan will diversify the sources of financing of the borrower, which is critical in the context of a large non-recourse financing and the fact that lending market may have reached its limits in terms of sector exposure. EIB participation in the project is expected to crowd-in further lenders. The EIB loan will accelerate the Borrower's investment plan. In addition, EIB financial added-value will improve the financial sustainability of the borrower and the project.

Early Warning System Project Analysis

Investments in fixed telecommunication projects (including civil works investments for fibre roll-out and transmission systems) are not listed in Annex I or II of the EIA Directive 2014/52/EU, amending EIA Directive 2011/92/EU. Therefore an EIA procedure is not required. Fixed telecommunications systems have minor environmental effects, apart from some disturbances during work execution, which can be mitigated by appropriate measures.

In order to minimize the impact during construction, the promoter will make use of existing infrastructure to the possible extent. The network will be deployed in underground ducts and manholes along existing roads in the project's residential areas, where small street cabinets will be located.

Investment Description

- European Investment Bank (EIB)

Private Actors Description

Deutsche Glasfaser Holding GmbH is a telecommunications company founded in 2011. The registered office of the company in the commercial register is Borken, North Rhine-Westphalia, and the administrative headquarters are located in Düsseldorf. The company operates the expansion of FTTH fiber-optic networks to the home and is a telecommunications service provider in the areas of Internet, television and telephony.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Deutsche Glasfaser Group GMBH	Client	-

Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- Environmental and Social Data Sheet (ESDS) - CRYSTAL FIBRE ROLLOUT
- Project data sheet(s) - CRYSTAL FIBRE ROLLOUT