Early Warning System

EIB-20230611 ENEDIS TRANSITION AND ADAPTATION (PHASE 1)



Quick Facts

Countries	France		
Financial Institutions	European Investment Bank (EIB)		
Status	Approved		
Bank Risk Rating	U		
Voting Date	2023-12-18		
Borrower	Enedis SA		
Sectors	Energy		
Investment Type(s)	Loan		
Investment Amount (USD)	\$ 546.17 million		
Loan Amount (USD)	\$ 546.17 million		
Project Cost (USD)	\$ 1,101.07 million		



Project Description

According to the EIB, the project will finance ENEDIS's network transition and adaptation to climate change, in particular connections to new renewable energy units, including the network resilience and modernisation.

The aim is to support the investments needed to increase the renewable capacity and strengthen the network to make it more resilient to climate change.



Investment Description

• European Investment Bank (EIB)



Private Actors Description

As stated by Bloomberg, Enedis operates as an electricity network distributer. The Company offers connection, repairing, maintenance, development, meter reading, installation, protective equipment, and change of supplier services. Enedis serves customers in France.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	ENEDIS SA	Client	Energy

Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/requestform/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check:

http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces



Bank Documents

• Environmental and Social Data Sheet (ESDS) - ENEDIS TRANSITION AND ADAPTATION (PHASE 1) [Original Source]



Other Related Projects

• EIB-20240597 ENEDIS TRANSITION AND ADAPTATION (PHASE 2)