Early Warning System

EIB-20230604

ICF CATALUNYA EE SOCIAL HOUSING

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Quick Facts

Countries	Spain
Specific Location	Region of Catalunya
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	Catalan Institute of Finance
Sectors	Construction
Investment Type(s)	Loan
Investment Amount (USD)	$ 543.92 million
Project Cost (USD)	$ 1,175.96 million

Project Description

According to the Bank’s website, the project will finance the promotion of 7.000 social and affordable housing with high-energy efficient standards to rent in the region of Catalunya.

The aim is to reduce energy consumption, which in turn contributes to mitigate the effects of climate change, lower air pollution and increase security of supply.
Additionally, the project will contribute to alleviate the unmet demand for social affordable housing in the region.

Investment Description

- European Investment Bank (EIB)

Private Actors Description

Catalan Institute of Finance or ICF for short, founded in 1985, is a public financial institution 100% owned by the Government of Catalonia. ICF's main objective is to foster the Catalan economy by supporting the country's business base, complementing the role of the private financial sector.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Catalan Institute of Finance	Client	-

Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces