

 Early Warning System

EIB-20230578

TUUSULA EDUCATION INFRASTRUCTURE



Quick Facts

Countries	Finland
Specific Location	Municipality of Tuusula
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	MUNICIPALITY OF TUUSULA
Sectors	Education and Health
Investment Type(s)	Loan
Investment Amount (USD)	\$ 114.53 million
Project Cost (USD)	\$ 178.88 million



Project Description

According to the Bank's website, the project will finance the modernisation and adaptation of school infrastructure in both early childhood education and care and basic education. In particular, it concerns investments in three new campuses (Riihikallio, Rykmentinpuisto, Lahela) for pre-primary, primary and secondary education.

A good level and quality of education accessible to all is essential for the economic, social and intellectual development of a country. Given the economic and social consequences of the global health crisis, the role of education is even more important to improve the living conditions and economic and social opportunities of young people.

Following the new national curriculum introduced in 2016, Finland has been undergoing one of the most ambitious school redesign projects in Europe, exchanging traditional walled-in classrooms and rows of desks for more flexible and informal open-plan layouts.



Investment Description

- European Investment Bank (EIB)



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>