### Early Warning System

# EIB-20230541 HOWOGE BEZAHLBARES WOHNEN BERLIN



### **Quick Facts**

Countries	Germany
Specific Location	Berlin
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	Howoge Wohnungsbaugesellschaft mbH
Sectors	Construction
Investment Type(s)	Loan
Investment Amount (USD)	\$ 545.59 million
Project Cost (USD)	\$ 1,097.72 million



#### **Project Description**

According to the Bank's website, the Investment loan will finance the construction and energy efficiency refurbishment of affordable housing for low and moderate-income households in Berlin.

The aim is to provide low and medium income households with affordable housing in the city of Berlin. The schemes under the project comprise the new construction of social and affordable rental housing, kindergartens, student accommodations and photovoltaic plants as renewable energy sources.

### **Investment Description**

• European Investment Bank (EIB)

### **Private Actors Description**

Howage Wohnungsbaugesellschaft mbH is one of the six municipal housing companies in Berlin. It was founded in its current legal form as a GmbH in 1990 and belongs to the state of Berlin. It has its own housing stock of around 76,700 apartments (as of 30 June 2024).





Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Howoge Wohnungsbaugesellschaft mbH	Client	-

#### **Contact Information**

No contacts available at the time of disclosure.

#### ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

#### ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check:

http://www.eib.org/attachments/strategies/complaints mechanism policy en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces