

 Early Warning System

EIB-20230530

BILBAO PORT EXPANSION



Quick Facts

Countries	Spain
Specific Location	Bilbao Port
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-12-04
Borrower	Port Authority of Bilbao
Sectors	Energy, Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 84.10 million
Project Cost (USD)	\$ 173.45 million



Project Description

According to the Bank's website, the loan will finance the expansion of the second phase of the Bilbao Port's Central Pier (Espigón Central), including the development of onshore power supply network and renewable energy generation facilities within the port limits.

The aim is to provide additional port capacity and increase efficiency in the Trans-European Transport Network (TEN-T) network, which will reduce maritime transport costs, support the offshore renewable energy industry and provide the port with additional onshore power supply capacity as well as renewable energy sources.

The Project consists of the following components:

1. The necessary works to undertake a 30-ha expansion of the central quay (Espigón Central) through localised dredging, installation of concrete caissons and land reclamation with fill material from two nearby road and rail tunnel Projects;
2. The installation of two 5,5 MW wind turbines within the limits of the port connected to a battery storage system and all the ancillary infrastructure; and
3. The purchase and installation, including the necessary works, for eleven onshore power supply distribution points across several locations within the port limits, as well as the necessary connecting infrastructure (electricity network), including an underwater 30 kV cable between two locations within port limits.



Investment Description

- European Investment Bank (EIB)



Contact Information

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ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Bank Documents

- [Environmental and Social Data Sheet \(ESDS\) - BILBAO PORT EXPANSION](#)

Media

- [Spain: EIB provides €80 million loan for expansion and electrification of port of Bilbao](#)