

 Early Warning System

EIB-20230529

BOV LRS ENHANCED MIDCAPS SUPPORT



Quick Facts

Countries	Malta
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-06-27
Borrower	BANK OF VALLETTA PLC
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 35.16 million
Project Cost (USD)	\$ 98.45 million



Project Description

According to the Bank's website, this operation involves a Linked Risk Sharing guarantee on new financing for mid-caps in Malta, facilitated through Bank of Valletta plc.

More specifically, it is an unfunded risk participation scheme under a full delegation approach, where the EIB covers up to 50% of losses on defaulted loans within a portfolio dedicated to Maltese mid-caps.

The aim is support the mid-caps investment initiatives and working capital needs. Through this operation, the EIB and the financial intermediary aim to improve access to finance for the final beneficiaries, fostering economic resilience amid challenges such as the conflict in Ukraine, supply chain disruptions, energy concerns, rising interest rates, and the ongoing effects of the pandemic.



Investment Description

- European Investment Bank (EIB)



Private Actors Description

According to Bloomberg, *Bank Of Valletta PLC* attracts deposits and offers retail banking services. The Bank offers credit, private banking services, Visa credit cards, trade finance, and foreign exchange services. Bank of Valletta operates in Malta, Australia, Canada, and Italy.



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Other Related Projects

- EIB-20230947 LRS - EU LE RISK SHARING INSTRUMENT