

 Early Warning System

EIB-20230514
ENGELHARTSTETTEN



Quick Facts

Countries	Austria
Specific Location	Engelhartstetten, district of Gänserndorf, Lower Austria
Financial Institutions	European Investment Bank (EIB)
Status	Active
Bank Risk Rating	U
Voting Date	2023-10-24
Borrower	Windlandkraft GmbH
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 70.99 million
Loan Amount (USD)	\$ 70.99 million
Project Cost (USD)	\$ 95.36 million



Project Description

As stated by the EIB, the project concerns the implementation and operation of 44,85 MW wind farm in Engelhartstetten (district of Gänserndorf, Lower Austria).

The wind farm will primarily reduce carbon and air pollution emissions, which are externalities the market fails to address. It will also foster the integration of new, variable renewable generation technologies in the market. Ultimately, it will support the development of new renewable capacities with more market-exposed structures.

Construction of the wind farm started on 9 November and is set to last for 15 months. Grid connection is planned for December 2024, with commercial commissioning taking place in March 2025. In parallel, WLK energy has concluded a 15-year electricity supply agreement with Lenzing AG, a producer of wood-based textile fibres. Lenzing aims to cut CO₂ emissions per tonne of fibres in half by 2030, and to become carbon-neutral by 2050. Another customer for the wind-power is Messer Austria, a manufacturer of industrial gas.



Early Warning System Project Analysis

The project is located in a particularly sensitive bird area.



Investment Description

- European Investment Bank (EIB)

Erste Bank der österreichischen Sparkassen will add €27.7 million to the project.



Private Actors Description

As stated by the EIB, WLK energy is a privately owned Austrian energy producer. WLK energy's mission is to provide a reliable supply of clean electricity from renewable sources to private households and businesses. It focuses in particular on the development, construction and operation of wind and solar farms and the distribution of the electricity generated.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Erste Bank der oesterreichischen Sparkassen AG (Erste Group Bank)	Investor	Finance	invests in	Windlandkraft GmbH	Client	Energy
Windlandkraft GmbH	Client	Energy	contracts with	Lenzing AG	Buyer	Energy
Windlandkraft GmbH	Client	Energy	contracts with	Messer Austria GmbH	Buyer	Industry and Trade



Contact Information

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ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check:

http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Bank Documents

- Environmental and Social Data Sheet
- Environmental and Social Impact Assessment (ESIA) - ENGELHARTSTETTEN - Bericht - Orts und Landschaft [Original Source]
- Environmental and Social Impact Assessment (ESIA) - ENGELHARTSTETTEN - Bericht - Raumordnung inkl. S [Original Source]
- Environmental and Social Impact Assessment (ESIA) - ENGELHARTSTETTEN - Bericht - Wasser / Abwasserte [Original Source]
- Environmental and Social Impact Assessment (ESIA) - ENGELHARTSTETTEN - Bericht Tiere, Pflanzen und L [Original Source]
- Environmental and Social Impact Assessment (ESIA) - ENGELHARTSTETTEN - Fachbeiträge zur Umweltvertr [Original Source]
- Environmental and Social Impact Assessment (ESIA) - ENGELHARTSTETTEN - Schalltechnischer Prüfbericht [Original Source]
- Environmental and Social Impact Assessment (ESIA) - ENGELHARTSTETTEN - Schalltechnisches Gutachten [Original Source]
- Environmental and Social Impact Assessment (ESIA) - ENGELHARTSTETTEN - Schattenwurftechnische Unters [Original Source]
- Environmental and Social Impact Assessment (ESIA) - ENGELHARTSTETTEN - Stellungnahme Schattenwurf - [Original Source]
- Environmental and Social Impact Assessment (ESIA) - ENGELHARTSTETTEN - Technische Beschreibung der A [Original Source]
- Environmental and Social Impact Assessment (ESIA) - ENGELHARTSTETTEN - Umweltvertraglichkeitserklaru [Original Source]

Media

- Austria: EIB co-finances Engelhartstetten wind farm



Other Related Projects

- EIB-20200850 ONSHORE WIND GREEN ENERGY PROGRAMME LOAN