

 Early Warning System

EIB-20230508

HBOR CLIMATE MBIL FOR SMES MID-CAPS & PUBLIC



Quick Facts

Countries	Croatia
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	F1
Borrower	Hrvatska Banka za Obnovu i Razvitak
Sectors	Climate and Environment, Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 215.75 million
Loan Amount (USD)	\$ 215.75 million



Project Description

According to the EIB, the project consists in a multiple beneficiary intermediated loan to HBOR (Croatia's Bank for Reconstruction and Development) to support projects carried out by small and medium-sized enterprises, mid-caps as well as public sector entities in the country. The operation will have a dedicated climate action and environmental sustainability lending window.

The aim is to enhance access to finance for the target beneficiaries, with a focus on investments promoting green transition in Croatia.



Investment Description

- European Investment Bank (EIB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [HRVATSKA BANKA ZA OBNOVU I RAZVITAK](#) (Financial Intermediary)



Private Actors Description

As stated on the company's website, Croatian Bank for Reconstruction and Development is the development and export bank and export credit agency of the Republic of Croatia whose main task is to promote the development of the Croatian economy. By lending, investing in venture capital funds, insuring exports against political and commercial risks, issuing guarantees and providing business consulting services, HBOR builds bridges between entrepreneurial ideas and their realisation with the goal of strengthening the competitiveness of the Croatian economy.



Contact Information

No project contacts provided at the time of disclosure.

Financial Intermediary - Hrvatska Banka za Obnovu i Razvitak:

Address: Strossmayerov trg 9, 10000 Zagreb

Email: hbor@hbor.hr

Website: <https://www.hbor.hr/en>

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>