

 Early Warning System

EIB-20230507

FIBER OPTIC NETWORK ROLL OUT ITALY (FONOI)



Quick Facts

Countries	Italy
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	FIBRECONNECT SPA
Sectors	Communications, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	\$ 52.89 million
Loan Amount (USD)	\$ 52.89 million
Project Cost (USD)	\$ 140.69 million



Project Description

As stated by the EIB, the project concerns the rollout of a FTTH broadband network in Italy. The implementation will take place in the period 2023-2025.

The aim is to deploy and operate a fibre optic network connecting business areas of Italy on a wholesale basis. This will bring a significant uplift in the provision of broadband services on an open access basis. The long-term target is to connect industrial premises with very high capacity broadband access line.



Investment Description

- European Investment Bank (EIB)



Private Actors Description

As stated on the company's website, FibreConnect SpA provides ultra-broadband telecommunications services for internet service providers in Italian industrial and artisan areas.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	FibreConnect SpA	Client	Communications



Contact Information

Client - FibreConnect SpA:

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ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check:

http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>