

 Early Warning System

EIB-20230499

PROJECT PRIME SOLAR PV



Quick Facts

Countries	Spain
Specific Location	Castilla y Leon and Extremadura
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-02-23
Borrower	Matrix Renewables (Spain) Holdings SLU
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 54.16 million
Loan Amount (USD)	\$ 54.16 million
Project Cost (USD)	\$ 259.98 million



Project Description

As stated by the EIB, the project will finance the design, construction, implementation and operation of 5 solar photovoltaic plants (with an aggregate capacity of 240MWp) in Castilla y Leon and Extremadura.

The aim is to support the National and EU decarbonisation targets as well as contribute to climate change mitigation.



Investment Description

- European Investment Bank (EIB)



Private Actors Description

As stated by the EIB, [Matrix Renewables](#) is a renewable energy platform created and backed by global alternative asset manager TPG and its \$19 billion impact-investing platform TPG Rise. Matrix Renewables' current portfolio is comprised of 14 GW of solar, storage and green hydrogen projects in Europe, United States, and Latin America.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
TPG Capital LP	Parent Company	Finance	owns	Matrix Renewables (Spain) Holdings S.L.	Client	Energy



Contact Information

No project contacts provided at the time of disclosure.

Client - Matrix Renewables (Spain) Holdings:

Address: Calle de Velázquez 34, Tercera planta, 28001 Madrid

Phone: +34-91-343-2264

Email: info@matrixrenewables.com

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

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When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Media

- [Spain: InvestEU - EIB signs €50 million green loan with Matrix Renewables to deploy five new solar](#)



Other Related Projects

- EIB-20230366 SOUTH-WEST EUROPE RENEWABLE ENERGY PF ENVELOPE