

 Early Warning System

EIB-20230499

PROJECT PRIME SOLAR PV



Quick Facts

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|--------------------------------|--|
| Countries | Spain |
| Specific Location | Castilla y Leon and Extremadura |
| Financial Institutions | European Investment Bank (EIB) |
| Status | Approved |
| Bank Risk Rating | U |
| Voting Date | 2024-02-23 |
| Borrower | Matrix Renewables (Spain) Holdings SLU |
| Sectors | Energy |
| Investment Type(s) | Loan |
| Investment Amount (USD) | \$ 54.16 million |
| Loan Amount (USD) | \$ 54.16 million |
| Project Cost (USD) | \$ 259.98 million |



Project Description

As stated by the EIB, the project will finance the design, construction, implementation and operation of 5 solar photovoltaic plants (with an aggregate capacity of 240MWp) in Castilla y Leon and Extremadura.

The aim is to support the National and EU decarbonisation targets as well as contribute to climate change mitigation.



Investment Description

- European Investment Bank (EIB)



Private Actors Description

As stated by the EIB, [Matrix Renewables](#) is a renewable energy platform created and backed by global alternative asset manager TPG and its \$19 billion impact-investing platform TPG Rise. Matrix Renewables' current portfolio is comprised of 14 GW of solar, storage and green hydrogen projects in Europe, United States, and Latin America.



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|---|----------------------|------------------------|
| TPG Capital LP | Parent Company | Finance | owns | Matrix Renewables (Spain) Holdings S.L. | Client | Energy |



Contact Information

No project contacts provided at the time of disclosure.

Client - Matrix Renewables (Spain) Holdings:

Address: Calle de Velázquez 34, Tercera planta, 28001 Madrid

Phone: +34-91-343-2264

Email: info@matrixrenewables.com

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Media

- [Spain: InvestEU - EIB signs €50 million green loan with Matrix Renewables to deploy five new solar](#)



Other Related Projects

- EIB-20230366 SOUTH-WEST EUROPE RENEWABLE ENERGY PF ENVELOPE