

 Early Warning System

EIB-20230485

GROPPER PRODUCTION MODERNISATION



Quick Facts

Countries	Germany
Specific Location	Bissingen, Stockach
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-07-18
Borrower	Moers Frischeprodukte GmbH & Co KG, Molkerei Gropper GmbH & Co. KG
Sectors	Agriculture and Forestry, Energy, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 53.41 million
Loan Amount (USD)	\$ 53.41 million
Project Cost (USD)	\$ 93.74 million



Project Description

As stated by the EIB, the project concerns the modernisation of productive and storage capacities of a German family-owned dairy company, over the period 2023-2026.

The aim is to improve the promoter's logistic facilities by replacing obsolete equipment and implement technologies to replace the use of natural gas, in line with the promoter's decarbonisation plan for its two manufacturing sites in Germany. Hence, the project supports its "science-based targets initiative" commitment.

The project concerns the manufacturing of dairy products.



Investment Description

- European Investment Bank (EIB)



Private Actors Description

As stated by Bloomberg, Moers Frischeprodukte GmbH & Co. KG manufactures milk and fruit products. The Company offers drinking milk, yoghurt, pudding, fruit jelly, jelly, smoothie, juice, coffee, and related products. Moers Frischeprodukte serves customers in Europe.

Moers Frischeprodukte GmbH & Co. KG is a joint venture between Molkerei Gropper GmbH & Co. KG and Dr. Oetker AG was founded in 1958. The Company's line of business includes the warehousing and storage of a general line of goods.

Molkerei Gropper GmbH & Co. KG produces milk products. The Company offers milk beverages, fermented milk products, yoghurt, deserts, and other milk specialties. Molkerei Gropper serves customers in Germany.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Dr Oetker AG	Parent Company	Industry and Trade	contracts with	Molkerei Gropper GmbH & Co KG	Client	Agriculture and Forestry
Molkerei Gropper GmbH & Co KG	Parent Company	Agriculture and Forestry	owns	Moers Frischeprodukte GmbH & Co KG	Client	Agriculture and Forestry



Contact Information

No project contacts provided at the time of disclosure.

Client - Molkerei Gropper GmbH & Co. Kg.:

Website: <https://www.gropper.de/>

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Other Related Projects

- EIB-20210713 AGRICULTURE AND BIOECONOMY PROGRAM LOAN III