Early Warning System

EIB-20230482

GREEN AGRICULTURE VALUE CHAIN - BANK OF KIGALI

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Quick Facts

Countries	Rwanda
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	FI
Voting Date	2024-02-20
Borrower	Bank of Kigali Plc
Sectors	Agriculture and Forestry, Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 54.05 million
Loan Amount (USD)	$ 54.05 million

Project Description

As stated by the EIB, the operation consists of a loan to Bank of Kigali for on-lending to eligible small and medium-sized enterprises and mid-caps with a focus on agriculture value chain projects.
The aim is to enhance access to finance for the target beneficiaries.

Investment Description

- European Investment Bank (EIB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Bank of Kigali Plc (Financial Intermediary)

Private Actors Description

According to the EIB, Bank of Kigali Plc, the largest commercial bank in Rwanda by total assets, holds a distinctive position in the banking sector. Renowned for its robust financial performance and strong asset quality, it maintains an exceptional domestic franchise value. It is the first Rwandan bank to receive a credit rating, with an AA-/A1 from the Global Credit Rating Co., reflecting its systemic importance and solid capital position.

Contact Information

No project contacts provided at the time of disclosure.

Financial Intermediary - Bank of Kigali Plc:

Address: KN 4 Ave, Kigali/ Rwanda, No12 Plot No 790
Phone: +250 788 143 000
Email: bk@bk.rw
Website: https://bk.rw/

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- Environmental and Social Data Sheet

Media

- COP28: Rwanda: EIB and Bank of Kigali outline EUR 100 million plan to enable farmers adapt to climat
- Image 1

Other Related Projects

- EIB-20220115 GREEN AFRICAN AGRICULTURE VALUE CHAIN GA