

 Early Warning System

EIB-20230473

OTUA - INNOVATIVE CIRCULAR ECONOMY INVESTMENTS



Quick Facts

| | |
|--------------------------------|---|
| Countries | Spain |
| Specific Location | Spanish Basque Region |
| Financial Institutions | European Investment Bank (EIB) |
| Status | Approved |
| Bank Risk Rating | U |
| Voting Date | 2023-12-18 |
| Borrower | OTUA SLU |
| Sectors | Climate and Environment, Industry and Trade |
| Investment Type(s) | Loan |
| Investment Amount (USD) | \$ 43.86 million |
| Project Cost (USD) | \$ 101.97 million |



Project Description

According to the Bank's website, the project, located in the Spanish Basque Region, concerns the construction of a new plastics recycling plant to treat automotive shredder residues and the upgrade of existing facilities for metal waste shredding and sorting.

The aim is to increase the recovery of materials from industrial waste, bringing a positive impact on the quality of the materials currently being recycled.



Investment Description

- European Investment Bank (EIB)



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|-----------------|----------------------|------------------------|
| - | - | - | - | OTUA SLU | Client | - |



Contact Information

No contact information provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Bank Documents

- [Environmental and Social Data Sheet \(ESDS\) - OTUA - INNOVATIVE CIRCULAR ECONOMY INVESTMENTS](#) [Original Source]



Other Related Projects

- EIB-20230024 EU SUSTAINABLE INFRASTRUCTURE LENDING ENVELOPE