Early Warning System

EIB-20230472

BPER SUSTAINABLE LOAN FOR SME AND MIDCAPS

Early Warning System

BPER SUSTAINABLE LOAN FOR SME AND MIDCAPS

EIB-20230472

Quick Facts

Countries	Italy
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-02-01
Borrower	Banco di Sardegna SpA, BPER Banca SpA, Sardaleasing - Società di Locazione Finanziaria PA
Sectors	Energy, Finance, Industry and Trade
Investment Type(s)	Guarantee, Loan
Investment Amount (USD)	$ 543.72 million
Loan Amount (USD)	$ 380.60 million

Project Description

According to the EIB, the lending line to BPER aims at financing the investment and working capital needs of Italian small and medium sized enterprises (SMEs) and mid-caps in their sustainable transition. A climate action (CA&ES) window of at least of 30% of the total lending line is proposed together with a minimum of 40% dedicated to businesses located or operating in the Southern Regions of Italy, namely Cohesion Regions.

The aim is to provide final beneficiaries with working capital and liquidity to solve market failure in the target business segments, in view to sustain their commitment towards decarbonisation. The operation will in fact target investments and projects in energy efficiency, energy production from non fossil sources and technologies reducing consumption of natural resources.

Ultimately, 40% of the overall funding line will target final beneficiaries located and operating in the less developed areas of Italy which qualify as EU Cohesion areas, namely the Italian southern and insular regions. Those areas of Italy have suffered from long-term structural economic and social weaknesses, which are persisting. Also in those Regions, the climate and sustainable transition is a strong challenge but it may also be a potential vector of new alternative economic development.

Investment Description

- European Investment Bank (EIB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- BANCO DI SARDEGNA SPA (Financial Intermediary)
- Sardaleasing - Società di Locazione Finanziaria PA (Financial Intermediary)
- BANCO DI SARDEGNA SPA (Subsidiary) **is owned by** BPER BANCA SPA (Financial Intermediary)
- Sardaleasing - Società di Locazione Finanziaria PA (Subsidiary) **is owned by** BPER BANCA SPA (Financial Intermediary)

Private Actors Description

As stated by the EIB, BPER Banca is the parent company of the BPER Banca Group, which comprises three banks (BPER Banca, Banco di Sardegna and Banca Cesare Ponti) and has some 1 650 branches across all Italian regions, with over 20 000 employees and more than 5 million customers.

BPER is Italy's third-biggest listed banking group in terms of total deposits and number of branches. In addition to its banks, the BPER Group includes a number of product factories and ancillary services undertakings. The bank's distribution structure on the Italian mainland currently comprises ten regional divisions.

BPER operates through investee companies and joint ventures in all major market segments (corporate and investment banking, private and wealth management, bancassurance, leasing, factoring and consumer credit) and, thanks to a solid network of participations and partnerships, is able to offer qualified assistance to its clients in all key international markets.

The bank supports people, businesses and communities, backing entrepreneurial projects and fostering the growth of families and regions. It promotes innovative solutions integrated with ESG criteria to combine business growth and financial solidity with social and environmental sustainability.

Contact Information

No project information provided at the time of disclosure.

Financial Intermediary - BPER Banca SpA:

Website: https://www.bper.it/

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Media

- Italy: EIB and BPER join forces to support economic growth and ecological transition of Italian comp

Other Related Projects

- EIB-20221005 BPER LRS ENHANCED SUPPORT FOR MIDCAPS