Early Warning System

EIB-20230469 YSOFT (IEU FT)



Early Warning System YSOFT (IEU FT)

Quick Facts

| Countries | Czech Republic |
|-------------------------|--------------------------------|
| Specific Location | Brno |
| Financial Institutions | European Investment Bank (EIB) |
| Status | Approved |
| Bank Risk Rating | U |
| Voting Date | 2024-10-25 |
| Borrower | Y SOFT CORPORATION AS |
| Sectors | Industry and Trade |
| Investment Type(s) | Loan |
| Investment Amount (USD) | \$ 32.40 million |
| Project Cost (USD) | \$ 64.80 million |

Project Description

According to the Bank's website, the project primarily concerns Y Soft research and development activities for the 2024-2027 period. Those activities will be mainly carried out in the company's headquarters in Brno, Czech Republic.

The aim is to finance the promoter's RDI activities in to finance the promoter's RDI activities developing digital transformation office solutions, as well automation and robotic tools for quality control, configuration and testing use cases.

Early Warning System Project Analysis

Based on the environmental, climate and social information and based on the review of the likely significant environmental, climate and social risks and impacts and the mitigation measures and management systems in place, the Project is deemed to have low residual environmental, climate and social risks and impacts.

Investment Description

• European Investment Bank (EIB)

€30 million (757 million Czech korunas) in venture debt to the client.

Private Actors Description

Y Soft is a software and hardware Mid-Cap company that develops digital transformation office solutions, as well automation and robotic tools for quality control, configuration and testing use cases. Founded in 2000 in Brno, Y Soft develops enterprise software for print and scan management both on-premises and in the cloud. The company's products are used in over 190 countries around the world and help businesses remove print servers, enhance security and automate document-related workflows in the cloud.



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| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|-------------------------|---------------------------|----------|-----------------------|-------------------------|---------------------------|
| - | - | - | - | Y SOFT CORPORATION AS | Client | - |

Contact Information

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ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

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http://www.eib.org/attachments/strategies/complaints mechanism policy en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces



Bank Documents

• Environmental and Social Data Sheet (ESDS) - YSOFT (IEU FT)

Media

• Czech tech company Y Soft secures €30 Million EIB support for research advances

Other Related Projects

• EIB-20220300 FUTURE TECH (INVESTEU VD) PL