

 Early Warning System

EIB-20230459

ETCI SCALE-UP CO-INVESTMENTS



## Quick Facts

<b>Financial Institutions</b>	European Investment Bank (EIB)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	U
<b>Borrower</b>	European Investment Fund
<b>Sectors</b>	Finance, Industry and Trade
<b>Investment Type(s)</b>	Fund
<b>Investment Amount (USD)</b>	\$ 211.41 million
<b>Project Cost (USD)</b>	\$ 1,409.02 million



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## Project Description

As stated by the EIB, the project consists of a co-investment facility with the EIF complementing the European Tech Champions Initiative (ETCI), whereby the EIB will co-invest alongside EIF-backed fund managers into innovative technology companies (mostly SMEs and mid-caps) to support their scale-up activities.

Under this Programme, the EIB and the EIF will work together to make a series of equity co-investments - mainly alongside ETCI-backed funds - into eligible EU-based scale-up businesses. The project will address the equity gap for later-stage companies that are in the need of larger investment amounts to scale up their businesses, which private investors are reluctant to provide.



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## Investment Description

- European Investment Bank (EIB)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [European Investment Fund \(Fonds Europeen d'Investissement\)](#) (Financial Intermediary)



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### Private Actors Description

As stated on its website, the European Investment Fund is one of the largest InvestEU implementing partner and help improve access to finance for European smaller companies and mid-caps.

The EIF's guarantee, equity and capacity building investments products will continue to deliver financial support across multiple thematic areas: innovation, digitalisation, climate, impact, culture, skills, and more.

We are aiming to generate c. €145 billion in investments for businesses (and under some of the products, for households and individuals).



## Contact Information

### Co-investor - European Investment Fund:

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### ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

### ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: [complaints@eib.org](mailto:complaints@eib.org), by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check:

[http://www.eib.org/attachments/strategies/complaints\\_mechanism\\_policy\\_en.pdf](http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf)

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at:

<http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>