

 Early Warning System

EIB-20230435

ILIAD FRANCE 5G EXPANSION



Quick Facts

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|--------------------------------|--------------------------------|
| Countries | France |
| Financial Institutions | European Investment Bank (EIB) |
| Status | Approved |
| Bank Risk Rating | U |
| Voting Date | 2023-12-13 |
| Borrower | ILIAD SA |
| Sectors | Communications, Infrastructure |
| Investment Type(s) | Loan |
| Investment Amount (USD) | \$ 326.48 million |
| Loan Amount (USD) | \$ 326.48 million |
| Project Cost (USD) | \$ 1,073.03 million |



Project Description

As stated by the EIB, the project relates to the investments in the design and roll-out of a 5G and a 5G-ready multi-band, multi-technology mobile telecommunications network throughout France. The project is expected to lead to a 5G population coverage of 95% at completion.

The project supports the development of the French 5G mobile infrastructure enabling ultra-fast data transfer through this very high capacity network. Moreover, the new broadband networks will be important for the digitalisation and competitive positioning of the country and is expected to provide positive externalities to economic activities by enabling more users to benefit from access to information, digital services and better communications.

This is iliad SA's seventh loan from the European Investment Bank, bringing the total amount of EIB financing granted since 2009 to more than €1.7 billion.



Investment Description

- European Investment Bank (EIB)



Private Actors Description

As stated by the EIB:

Created in the early 1990s, the Iliad Group is the inventor of the world's first triple-play box and is now a major European telecoms player, standing out for its innovative, straightforward and attractive offerings. The group is the parent of Free in France, Iliad in Italy and Play in Poland, has over 17 400 employees serving 47.8 million subscribers, and generated €9.0 billion in revenue in the last 12 months. In France, the group is an integrated fixed and mobile ultra-fast broadband operator and had 22.1 million retail subscribers as at 30 September 2023 (14.8 million mobile subscribers and 7.3 million fixed-line subscribers). In Italy, where it launched its business in 2018 under the Iliad brand, it is the country's fourth-largest mobile operator with over 13% of the market share, and had more than 10.6 million mobile subscribers as at 30 September 2023. In Poland, the group became an integrated convergent operator following the acquisition of UPC Polska in 2022, and had over 13.0 million mobile subscribers and more than 2.0 million fixed-line subscribers as at 30 September 2023. The Iliad Group is Europe's sixth-largest operator by number of retail mobile subscribers (excluding M2M) and fixed-line internet subscribers.



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|-----------------|----------------------|------------------------|
| - | - | - | - | Iliad SA | Client | Communications |



Contact Information

No project contacts provided at the time of disclosure.

Client - Iliad SA:

Website: <https://www.iliad.fr/en/>

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Media

- [France: EIB grants iliad SA a new €300 million loan to finance its 5G network rollout](#)