

 Early Warning System

EIB-20230432

LANTMANNEN PEA PROTEIN INVESTMENTS



Quick Facts

Countries	Sweden
Specific Location	Lidköping
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-12-10
Borrower	Lantmannen ek för
Sectors	Agriculture and Forestry, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 52.66 million
Loan Amount (USD)	\$ 52.66 million
Project Cost (USD)	\$ 144.28 million



Project Description

As stated by the EIB, the project will finance the construction and operation of a first of a kind production facility in Sweden for pea protein isolate. The facility will process annually 40,480 tonnes of peas sourced locally from the cooperative members.

The project is crucial for enhancing local food production and exports, thereby strengthening agriculture and food preparedness in alignment with the objectives of the Swedish Government, as reflected in the ongoing discussions for the development of the country's Food Strategy 2.0. Furthermore, increasing plant protein production will help reduce the EU's deficit in this product. Peas, being nitrogen-fixing crops, lessen the dependence on synthetic fertilizers within crop rotations. Agronomically, the crop also allows for better pest management and natural weed control when alternated with cereals. These characteristics improve soil health, lower water pollution, reduce greenhouse gas (GHG) emissions, and provide benefits to local farmers.



Investment Description

- European Investment Bank (EIB)



Private Actors Description

As stated by Bloomberg, Lantmannen ek for operates as an agricultural cooperative. The Company produces and supplies seeds, fertilizers, and plant protection pesticides, as well as specializes in agriculture, machinery, bioenergy, and food products. Lantmannen serves clients in Europe.

According to the EIB, Lantmännen is owned by 17 000 Swedish farmers, has 12 000 employees, operations in over 20 countries and an annual turnover of SEK 70 billion. With grain at the heart of the operations, Lantmännen refines arable land resources to make farming thrive. Some of Lantmännen's best-known food brands are AXA, Kungsörnen, Scan, Korvbrödsbagarn, GoGreen, FINN CRISP and Bonjour.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Lantmannen ek för	Client	Agriculture and Forestry



Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Media

- [Sweden: EIB supports plant protein factory, reducing the need for imports entering Europe](#)



Other Related Projects

- EIB-20210713 AGRICULTURE AND BIOECONOMY PROGRAM LOAN III