

 Early Warning System

EIB-20230426

UMICORE BATTERY MATERIALS RDI



Quick Facts

Countries	Belgium, Finland
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-12-22
Borrower	Umicore SA
Sectors	Energy, Industry and Trade, Mining, Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 385.91 million
Loan Amount (USD)	\$ 385.91 million
Project Cost (USD)	\$ 777.34 million



Project Description

As stated by the EIB, the loan will finance the promoter's research, development and innovation (RDI) programme, supporting electrification-focused projects related to rechargeable battery materials, next generation battery materials as well as battery recycling solutions.

The aim is to accelerate the delivery of the company's sustainability strategy, focused on global mobility transformation, by providing solutions to meet the growing need for advanced materials and enable greater circularity for critical metals.



Investment Description

- European Investment Bank (EIB)



Private Actors Description

As stated by Bloomberg, Umicore SA is a materials technology company. The Company operates in advanced materials, precious metal products and catalysts, along with zinc specialties. Umicore has industrial operations on all continents.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Umicore SA	Client	Industry and Trade



Contact Information

No project contacts provided at the time of disclosure.

Client - Umicore SA:

Phone: +32 (0)2 227 71 11

Website: <https://www.umicore.com/en/>

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>