Early Warning System

EIB-20230412 MALMOE ENERGY EFFICIENT HOUSING



Quick Facts

Countries	Sweden
Specific Location	City of Malmoe
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-07-17
Borrower	City of Malmoe
Sectors	Construction
Investment Type(s)	Loan
Investment Amount (USD)	\$ 246.52 million
Project Cost (USD)	\$ 369.11 million

Project Description

According to the Bank's website, the project will finance the construction of approximately 2,370 new apartments for rent in the City of Malmoe (Southern Sweden).

The aim is to support the construction of new housing units for rent, to be built using improved Energy Efficiency standards, performing at least 10% better than the Nearly-Zero Energy Building (NZEB) standard set by the current Swedish regulation.

Early Warning System Project Analysis

At construction stage, the project implementation may lead to increased noise and vibration level and may affect the air quality. Adequate mitigation measures will be implemented together with the enforcement of best practices. The project impacts at construction stage will be reversible and temporary at a level that are deemed acceptable.

At construction stage, the project implementation may lead to increased traffic and waste during operation, it also may lead to higher noise and vibration levels and may impact groundwater and air quality.

Investment Description

• European Investment Bank (EIB)



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check:

http://www.eib.org/attachments/strategies/complaints mechanism policy en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

• Environmental and Social Data Sheet (ESDS) - MALMOE ENERGY EFFICIENT HOUSING [Original Source]