Early Warning System

EIB-20230410

JUNGHEINRICH INTRALOGISTICS SOLUTIONS RDI II

Quick Facts

Countries	Austria, Germany
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-12-21
Borrower	Jungheinrich AG
Sectors	Energy, Industry and Trade, Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 165.10 million
Loan Amount (USD)	$ 165.10 million
Project Cost (USD)	$ 397.33 million

Project Description

As stated by the EIB, the Project concerns the Promoter's Research, Development and Innovation (RDI) activities in the field of intralogistics solutions carried out primarily in Germany and, to a smaller extent in Austria, over the period 2024-26.

The Project targets several applications in the areas of automation of intralogistics, digitalisation, and electrification. In the field of automation, the Project focuses on automated guided vehicles, automated warehouses, software, and robotics. In the field of digitalisation, the Project aims at developing new digital products and exploring new businesses. In the field of electrification, the Project centres on developing new truck models with fully integrated Lithium-ion batteries and to further develop electrified powertrain solutions and energy systems.

Investment Description

- European Investment Bank (EIB)

Private Actors Description

As stated by Bloomberg, Jungheinrich AG manufactures battery, diesel, and gas powered merchandise stackers and forklifts. The products are used in warehouses, production facilities, and for point-of-sales retail storage. It produces shelving systems, rents forklifts, sells used forklifts, offers financing, and manages forklift fleets. The Company sells in Europe, the Americas, Africa, and Asia.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	JUNGHEINRICH AG	Client	Industry and Trade

Contact Information

No project contacts provided at the time of disclosure.

Client - Jungheinrich AG:

Website: https://www.jungheinrich.com/en

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Other Related Projects

- EIB-20190468 JUNGHEINRICH INTRALOGISTICS SOLUTIONS RDI