

# EIB-20230406 BREMEN SOCIAL AND AFFORDABLE GREEN HOUSING



### **Quick Facts**

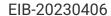
| Countries               | Germany                        |
|-------------------------|--------------------------------|
| Specific Location       | Bremen                         |
| Financial Institutions  | European Investment Bank (EIB) |
| Status                  | Approved                       |
| Bank Risk Rating        | U                              |
| Voting Date             | 2024-06-27                     |
| Borrower                | GEWOBA AG WOHNEN UND BAUEN     |
| Sectors                 | Construction                   |
| Investment Type(s)      | Loan                           |
| Investment Amount (USD) | \$ 133.85 million              |
| Project Cost (USD)      | \$ 623.18 million              |



### **Project Description**

According to the Bank's website, the project will finance the refurbishment and new construction of social and affordable housing for rent in the Federal City State of Bremen.

The project is part of the investment programme 2023-2025.





### **Investment Description**

• European Investment Bank (EIB)



### **Private Actors Description**

Gewoba Aktiengesellschaft Wohnen und Bauen (also known as GEWOBA) is a German housing company headquartered in Bremen, Germany. It is a real estate service provider as well as a redevelopment and development agency with branches in Bremen, Bremerhaven, and Oldenburg. Gewoba manages over 42,000 rental apartments (as of 2021).



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| Private Actor 1 | Private Actor<br>1 Role | Private Actor<br>1 Sector | Relation | Private Actor 2            | Private Actor<br>2 Role | Private Actor<br>2 Sector |
|-----------------|-------------------------|---------------------------|----------|----------------------------|-------------------------|---------------------------|
| -               | -                       | -                         | -        | GEWOBA AG Wohnen und Bauen | Client                  | -                         |



#### **Contact Information**

No contacts available at the time of disclosure.

#### ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

#### ACCOUNTABILITY MECHANISM OF EIB

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http://www.eib.org/attachments/strategies/complaints mechanism policy en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces