

 Early Warning System

EIB-20230406

BREMEN SOCIAL AND AFFORDABLE GREEN HOUSING



Quick Facts

Countries	Germany
Specific Location	Bremen
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-06-27
Borrower	GEWOBA AG WOHNEN UND BAUEN
Sectors	Construction
Investment Type(s)	Loan
Investment Amount (USD)	\$ 133.85 million
Project Cost (USD)	\$ 623.18 million



Project Description

According to the Bank's website, the project will finance the refurbishment and new construction of social and affordable housing for rent in the Federal City State of Bremen.

The project is part of the investment programme 2023-2025.



Investment Description

- European Investment Bank (EIB)



Private Actors Description

Gewoba Aktiengesellschaft Wohnen und Bauen (also known as GEWOBA) is a German housing company headquartered in Bremen, Germany. It is a real estate service provider as well as a redevelopment and development agency with branches in Bremen, Bremerhaven, and Oldenburg. Gewoba manages over 42,000 rental apartments (as of 2021).



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	GEWOBA AG Wohnen und Bauen	Client	-



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>