Early Warning System

# EIB-20230394

# HIGHER EDUCATION AND RESEARCH LENDING ENVELOPE

#### **Quick Facts**

Countries	Estonia, Latvia, Lithuania, Poland
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	Borrower not available at the time of the snapshot
Sectors	Education and Health
Investment Type(s)	Loan
Investment Amount (USD)	\$ 264.26 million
Project Cost (USD)	\$ 528.51 million



#### **Project Description**

According to the Bank's website, the lending envelope concerns financing of the construction, extension, renovation and rehabilitation of higher level education institutions in Poland and the Baltic States.

The programme loan would finance the construction, extension, renovation and rehabilitation of a selected number of university premises in Poland and the Baltic States. The main objective is to provide better learning conditions for students, as well as improved working and research conditions for university staff, by creating additional capacity in academic and research buildings and by renovating existing spaces that are no longer fit for purpose. These investments are also aimed at adapting infrastructures to new technologies, providing additional or modernised student accommodation, improving accessibility for people with disabilities, and also improving the energy efficiency of buildings. All building construction and renovation projects will be energy efficient and will follow energy efficiency standards. The final beneficiaries for this project are current and future students as well as university staff.



#### **Investment Description**

• European Investment Bank (EIB)

## **Contact Information**

No contact information provided at the time of disclosure.

#### ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

#### ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check:

http://www.eib.org/attachments/strategies/complaints\_mechanism\_policy\_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces



#### **Bank Documents**

• UNIVERSITY OF LATVIA II



## **Other Related Projects**

- EIB-20230245 UNIVERSITY OF LATVIA II
- EIB-20230288 UNIVERSITY OF WARSAW
- EIB-20240073 KRAKOW UNIVERSITY OF ECONOMICS CAMPUS EXTENSION
- EIB-20240780 HIGHER EDUCATION AND RESEARCH LE II