Early Warning System

EIB-20230382

A2A ELECTRICITY NETWORKS

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Quick Facts

Countries	Italy
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-11-17
Borrower	A2A SPA
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 218.34 million
Loan Amount (USD)	$ 218.34 million
Project Cost (USD)	$ 373.37 million

Project Description

According to the Bank’s website, the project will finance the extension and renovation of the promoter's electricity distribution networks. A2A serves mainly the cities of Milan, Brescia, Cremona and their outskirts during the period 2023-2027.

The investment is expected to allow the promoter to connect new users, to improve the quality of the electricity supply, and cater for demand growth.

Investment Description

- European Investment Bank (EIB)

Private Actors Description

As stated by the EIB, A2A is listed on the stock market and has more than 13 000 employees. It operates in the generation, sale and distribution of electricity and the sale and distribution of gas, as well as district heating, waste collection and disposal, e-mobility and smart services for cities, public lighting and integrated water services. Sustainability is the focus of A2A's strategy: to support sustainable growth in Italy and make a real contribution to the energy transition and the circular economy, the group's business plan includes investment of €16 billion by 2030 in projects aligned with the SDGs of the UN 2030 Agenda.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	A2A Energia SpA	Client	Energy

Contact Information

No contact information provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- Environmental and Social Data Sheet (ESDS)

Corporate Documents

- MIX DELLE FONTI ENERGETICHE PRIMARIE UTILIZZATE PER LA PRODUZIONE DI ENERGIA ELETTRICA

Media

- Italy: EIB and A2A - €200 million for the energy transition

Other Related Projects

- EIB-20250575 A2A ELECTRICITY NETWORKS II