

 Early Warning System

EIB-20230378

ACP GENDER FINANCE FACILITY - FAMILY BANK



Quick Facts

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|-------------------------|--------------------------------|
| Countries | Kenya |
| Financial Institutions | European Investment Bank (EIB) |
| Status | Approved |
| Bank Risk Rating | U |
| Voting Date | 2025-04-30 |
| Borrower | Family Bank Limited |
| Sectors | Finance, Industry and Trade |
| Investment Type(s) | Loan |
| Investment Amount (USD) | \$ 56.61 million |



Project Description

According to the Bank's website, the project consists of a intermediated lending transaction with Family Bank Limited to finance the expansion of its SME/Midcaps lending portfolio with a particular focus on youth and gender finance in line with the 2X Challenge criteria.



Investment Description

- European Investment Bank (EIB)

Under EFSD+ Guarantee

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Family Bank Limited](#) (Financial Intermediary)



Private Actors Description

Family Bank Limited (FBL), commonly known as Family Bank, is a commercial bank in Kenya. It is licensed by the Central Bank of Kenya, the central bank and national banking regulator.



Contact Information

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ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Media

- [EIB Global and Kenya-based Family Bank team up in €100 million financing deal for country's women an](#)



Other Related Projects

- EIB-20220190 ACP INCLUSIVE GROWTH & YOUTH EMPLOYMENT GA