

 Early Warning System

EIB-20230370

PBZ LOAN FOR SMES & MIDCAPS II



Quick Facts

Countries	Croatia
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-09-17
Borrower	PBZ LEASING DOO, PRIVREDNA BANKA ZAGREB DD
Sectors	Energy, Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 111.22 million
Loan Amount (USD)	\$ 111.22 million



Project Description

As stated by the EIB, the operation is structured as multiple beneficiary intermediated loan (MBIL) to Privredna Banka Zagreb (PBZ), part of Intesa SanPaolo SpA's Group, to support Croatian small and medium sized enterprises (SMEs) and mid-caps implementing their energy transition and their liquidity needs in a time of rising interest rates and geopolitical challenges.

20% of the loan will be dedicated to Climate Action projects promoted by the final beneficiaries in their sustainability transition. The loan will be implemented 100% in a cohesion region.

The MBIL will finance eligible SMEs and mid-caps' investments and working capital needs in Croatia. At least 20% of the facility will be dedicated to climate action and environmental sustainability projects, whilst the entire lending line will bear fully Cohesion target being the entire national territory eligible.



Investment Description

- European Investment Bank (EIB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Privredna Banka Zagreb d.d.](#) (Financial Intermediary) **is owned by** [Intesa Sanpaolo S.p.A.](#) (Parent Company)



Private Actors Description

As stated on the company's LinkedIn account, Privredna banka Zagreb d.d. (PBZ) was founded in 1966. PBZ is the second largest bank and financial group in Croatia with about 4,000 employees which is engaged in retail and corporate banking, credit card operations, investment banking, private banking, leasing, housing savings and real estate services.

As stated by Bloomberg, Intesa Sanpaolo S.p.A. attracts deposits and offers banking and financial services. The Bank offers consumer credit, asset management, internet banking, merchant banking, securities brokerage, factoring, and lease financing services, as well as manages mutual funds. Intesa Sanpaolo operates branches throughout Italy, and offices elsewhere in Europe, Asia, and the United States.



Contact Information

No project contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Other Related Projects

- EIB-20140201 PBZ LOAN FOR SMES AND MID-CAPS
- EIB-20170083 PBZ LOAN FOR SMES MIDCAPS AND OTHER PRIORITIES