

 Early Warning System

EIB-20230368

HPB LOANS FOR SME & MIDCAPS



## Quick Facts

<b>Countries</b>	Croatia
<b>Financial Institutions</b>	European Investment Bank (EIB)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2024-08-21
<b>Borrower</b>	Hrvatska Postanska Banka d.d.
<b>Sectors</b>	Energy, Finance, Industry and Trade
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 55.78 million
<b>Loan Amount (USD)</b>	\$ 55.78 million



---

## Project Description

As stated by the EIB, the operation is structured as multiple beneficiary intermediated loan (MBIL) to Croatian Postal Bank (HPB) to support the working capital needs and energy transition of Croatian small and medium-sized enterprises (SMEs) and mid-caps.

The aim is to enhance access to finance to eligible SMEs and mid-caps in the country and support their investments. At least 30% of the facility will be dedicated to finance climate action and environmental sustainability projects, whilst the entire lending line will bear fully Cohesion target being the entire national territory eligible.



---

## Investment Description

- European Investment Bank (EIB)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [HRVATSKA POSTANSKA BANKA DD](#) (Financial Intermediary)



---

### Private Actors Description

As stated on the company's website, Hrvatska poštanska banka was established in October 1991 in the ownership of the Croatian Post. In 30 years of business, the ownership structure has changed, always within state ownership, with ups and downs, but with time the Bank remained the only Croatian-owned bank with a market share of more than 1 percent.

In 2015, the Bank was recapitalized by predominantly private shareholders.

During 2019 Hrvatska poštanska banka completed the merger of Jadranska banka and of HPB-Stambena štedionica, and in 2023 of Nova hrvatska banka.

HPB serves 580,000 clients, holds assets of 7,3 billion euros and capital of 595 million euros. The Bank is 77 percent directly or indirectly owned by the Republic of Croatia.

Market-oriented Hrvatska poštanska banka provides a quality and comprehensive financial service to citizens, state administration and Croatian businessmen, especially small and medium-sized entrepreneurs.



## Contact Information

*No project contacts provided at the time of disclosure.*

### Financial Intermediary - Hrvatska Postanska Banka d.d.:

Address: Hrvatska poštanska banka PLC, Jurišiceva 4, HR-10000 Zagreb

Phone: +385 800 472 472 / +385 72 472 472, +385 1 4890 365

Fax: +385 1 4810 773

Email: [hpb@hpb.hr](mailto:hpb@hpb.hr)

Website: <https://www.hpb.hr/en/>

## ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

## ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: [complaints@eib.org](mailto:complaints@eib.org), by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check:

[http://www.eib.org/attachments/strategies/complaints\\_mechanism\\_policy\\_en.pdf](http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf)

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>