Early Warning System

EIB-20230366

SOUTH-WEST EUROPE RENEWABLE ENERGY PF ENVELOPE

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Quick Facts

Countries	France, Ireland, Italy, Portugal, Spain
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-10-18
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 1,072.47 million
Loan Amount (USD)	$ 1,072.47 million
Project Cost (USD)	$ 2,573.92 million

Project Description

As stated by the EIB, the lending envelope will support mid-sized greenfield wind and solar plants projects to be carried out by private companies in South-West Europe, mainly Spain, Italy, Portugal, Ireland and France.

The aim is to enhance access to loan finance to the projects' promoters to support their investments in the field of renewables.

Investment Description

- European Investment Bank (EIB)

Private Actors Description

The borrowers are "acceptable corporates", which might include financial intermediaries too.

Contact Information

No contact information provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Other Related Projects

- EIB-20240086 SOLOMON SOLAR PV
- EIB-20230590 LA MARQUESA SPANISH SOLAR PV
- EIB-20240088 VENTO DI VINO WIND
- EIB-20230499 PROJECT PRIME SOLAR PV
- EIB-20240340 BETICA PV PORTFOLIO
- EIB-20230905 PROJECT SOHO - SOLAR PV
- EIB-20240814 SUNRISE SOLAR PV
- EIB-20240743 PROJECT DOLMEN SOLAR PV
- EIB-20250691 SAND SOLAR
- EIB-20250219 SIKELIA GREEN LOAN WIND AND SOLAR PV