

 Early Warning System

EIB-20230365

ARMENIA SISIAN-KAJARAN ROAD PROJECT



Quick Facts

Countries	Armenia
Specific Location	Sisian, Bargushat, Kajaran; Syunik region
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-10-16
Borrower	Government of Armenia
Sectors	Infrastructure, Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 256.27 million
Loan Amount (USD)	\$ 256.27 million
Project Cost (USD)	\$ 1,464.86 million



Project Description

As stated by the EIB, the project will finance the construction of a 60 km-long single carriageway road link between Sisian and Kajaran in the southern and mountainous region of Syunik, divided into two sections and Bargushat tunnel, which is a key part of Armenia's North-South Highway.

The project crosses some national and internationally recognised protected areas and some natural and critical habitats, where potential impacts are anticipated due to project activities. Appropriate mitigation measures (avoidance, reduction, restoration) have been proposed to minimise the impacts to acceptable levels within the scope of the environmental and social impact assessment (ESIA). ESIA also proposes measures to achieve net gain for the two affected critical habitats. Further conservation measures are planned for the threatened species impacted, to ensure that the project does not result in any net loss. The ESIA concluded that the project does not jeopardise the integrity of the species and habitats nor it will compromise the viability of the critical habitats and/or habitats of high biodiversity value or their associated features at the scale of the Ecologically Appropriate Area of Analysis (or greater).

The aim is to address the market/network failure related to accessibility along the extended core trans-European network (TEN-T) road network.

The new climate resilient road link will improve connectivity along the North-South transport corridor, by reducing travelling times, vehicle operating costs and road crashes while contributing to mitigate climate change.



Investment Description

- European Investment Bank (EIB)



Contact Information

No contacts provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

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When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Bank Documents

- Environmental and Social Data Sheet (ESDS) - ARMENIA SISIAN-KAJARAN ROAD PROJECT [Original Source]
- Environmental and Social Impact Assessment (ESIA) - ARMENIA SISIAN-KAJARAN ROAD PROJECT - Annex 1 to [Original Source]
- Environmental and Social Impact Assessment (ESIA) - ARMENIA SISIAN-KAJARAN ROAD PROJECT - Annex 2 to [Original Source]
- Environmental and Social Impact Assessment (ESIA) - ARMENIA SISIAN-KAJARAN ROAD PROJECT - Annex 3 to [Original Source]
- Environmental and Social Impact Assessment (ESIA) - ARMENIA SISIAN-KAJARAN ROAD PROJECT - Biodiversi [Original Source]
- Environmental and Social Impact Assessment (ESIA) - ARMENIA SISIAN-KAJARAN ROAD PROJECT - Biodiversi [Original Source]
- Environmental and Social Impact Assessment (ESIA) - ARMENIA SISIAN-KAJARAN ROAD PROJECT - Conclusion [Original Source]
- Environmental and Social Impact Assessment (ESIA) - ARMENIA SISIAN-KAJARAN ROAD PROJECT - Cumulative [Original Source]
- Environmental and Social Impact Assessment (ESIA) - ARMENIA SISIAN-KAJARAN ROAD PROJECT - Environmen [Original Source]
- Environmental and Social Impact Assessment (ESIA) - ARMENIA SISIAN-KAJARAN ROAD PROJECT - Environmen [Original Source]
- Environmental and Social Impact Assessment (ESIA) - ARMENIA SISIAN-KAJARAN ROAD PROJECT - ESIA Discl [Original Source]
- Environmental and Social Impact Assessment (ESIA) - ARMENIA SISIAN-KAJARAN ROAD PROJECT - Non Techni [Original Source]
- Environmental and Social Impact Assessment (ESIA) - ARMENIA SISIAN-KAJARAN ROAD PROJECT - Physical E [Original Source]
- Environmental and Social Impact Assessment (ESIA) - ARMENIA SISIAN-KAJARAN ROAD PROJECT - Project de [Original Source]
- Environmental and Social Impact Assessment (ESIA) - ARMENIA SISIAN-KAJARAN ROAD PROJECT - Resettleme [Original Source]
- Environmental and Social Impact Assessment (ESIA) - ARMENIA SISIAN-KAJARAN ROAD PROJECT - Social Env [Original Source]
- Stakeholder Engagement Plan (SEP) - ARMENIA SISIAN-KAJARAN ROAD PROJECT [Original Source]



Other Related Projects

- EBRD-51293 North-South Corridor (Sisian-Kajaran) Road Project