Early Warning System

EIB-20230345

HEIDELBERG MATERIALS SUSTAINABLE RDI

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Quick Facts

Countries	Germany
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-12-07
Borrower	Heidelberg Materials AG
Sectors	Climate and Environment, Construction, Energy, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 107.90 million
Loan Amount (USD)	$ 107.90 million
Project Cost (USD)	$ 248.17 million

Project Description

As stated by the EIB, the project comprises the promoter's Research, Development and Innovation expenditures, over the 4-year period 2023-2026, related to development of innovative products, new product formulations, and process improvements in order to lower energy consumption, conserve resources, strengthen the circular economy, and thereby reduce both CO2 emissions and costs.

The project is fully aligned with the promoter's sustainability strategy and commitments which include, among others, the decarbonisation of the building materials sector via the production of low carbon products and the increase in circularity of products to reduce and reuse materials and natural resources. Overall, the project will lead among others to an improved environmental footprint of the promoter's materials production process and products.

Investment Description

- European Investment Bank (EIB)

Private Actors Description

As stated by Bloomberg, Heidelberg Materials AG [formerly, Heidelberg Cement AG] produces and markets building materials and solutions. The Company offers cement, aggregates, and ready-mixed concrete. Heidelberg Materials serves customers worldwide.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Heidelberg Materials AG (formerly HeidelbergCement AG)	Client	Industry and Trade

Contact Information

Project contacts not provided at the time of disclosure.

Client - Heidelberg Materials AG:

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ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces