

 Early Warning System

EIB-20230340

SYDBANK LRS ENHANCED SUPPORT



## Quick Facts

<b>Countries</b>	Denmark, Germany
<b>Financial Institutions</b>	European Investment Bank (EIB)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2024-06-10
<b>Borrower</b>	SYDBANK A/S
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Guarantee, Loan
<b>Investment Amount (USD)</b>	\$ 215.27 million
<b>Project Cost (USD)</b>	\$ 602.75 million



---

## Project Description

According to the Bank's website, the operation consists in a guarantee covering a portfolio of loans to mid-caps operating across all EIB's eligible sectors in the country.

More specifically, the EIB guarantee (an unfunded risk participation scheme under a full delegation approach) will cover up to 50% of the losses with respect to each defaulted loan of a portfolio.

The aim is to enable the intermediary to provide more loans to the target beneficiaries.



---

## Investment Description

- European Investment Bank (EIB)

A guarantee covering a portfolio of loans to mid-caps operating across all EIB's eligible sectors in the country.

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [SYDBANK A/S](#) (Financial Intermediary)



---

### Private Actors Description

Sydbank A/S is one of Denmark's largest full service banks headquartered in Aabenraa. Sydbank was founded in 1970 with the merger of four local banks based in Southern Jutland: Den Nordslesvigske Folkebank; Graasten Bank; Folkebanken for Als og Sundeved and Tønder Landmandsbank.



## Contact Information

*No contacts available at the time of disclosure.*

### ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

### ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: [complaints@eib.org](mailto:complaints@eib.org), by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: [http://www.eib.org/attachments/strategies/complaints\\_mechanism\\_policy\\_en.pdf](http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf)

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



---

**Other Related Projects**

- EIB-20230947 LRS - EU LE RISK SHARING INSTRUMENT