Early Warning System

EIB-20230337

FNM HYDROGEN SUSTAINABLE MOBILITY

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Quick Facts

Countries	Italy
Specific Location	Lombardy region
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	FNM SPA
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 179.49 million
Project Cost (USD)	$ 500.41 million

Project Description

According to the Bank’s website, the project consists of the acquisition of 14 hydrogen-powered trainsets for passenger services on the Brescia - Edolo railway line and of around 40 hydrogen buses for services on several routes in Lombardy, construction of a new rail rolling stock maintenance depot in Rovato, construction of hydrogen production and storage facilities in Brescia, Iseo and Edolo, hydrogen refuelling stations for trains and buses, as well as for road light and heavy duty vehicles, other associated works and installation.

The aim is to contribute to the decarbonisation of rail, public transport and road transport in Lombardy, which is expected to increase the quality of rail and public transport services as well as promote travel by rail, reduce the usage of private vehicles and the associated negative impacts on the local environment and road safety.

Investment Description

- European Investment Bank (EIB)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	FNM S.p.A.	Client	-

Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces