Early Warning System

EIB-20230330

UNICREDIT FLEET MANAGEMENT ROMANIA CA

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Quick Facts

Countries	Romania
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-11-30
Borrower	UniCredit Leasing Fleet Management S.R.L.
Sectors	Energy, Finance, Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 26.99 million
Loan Amount (USD)	$ 26.99 million

Project Description

As stated by the EIB, the project will finance low-emission electric vehicles (EV) for operational leasing. The EV market in Romania is at an early stage of development with high upfront costs. By financing leasing companies, the EIB plays a significant role in increasing the EV deployment in the EU market, hence in supporting the industry to produce at a larger scale to reduce EV costs.

The aim is to enhance access to finance to Small and Medium Enterprises (SMEs), as well as to reduce CO2 emissions. This project contributes to deploy alternative fuels, thereby reducing not only the negative environmental externalities of road transport, but also the fuel consumption costs for transport operators, mostly SMEs.
The project, which has a 100% share of Climate Action, is eligible under Article 309 point (a) projects for developing less-developed regions and point (c) common interest. It also contributes to the EIB's SMEs Lending priority, Transport Lending Policy and Climate Bank Roadmap, as well as sustainable and decarbonised road transport, thereby also supporting EU policy objectives.

Investment Description

- European Investment Bank (EIB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- UniCredit Bank SA - Romania (Financial Intermediary)

Private Actors Description

UniCredit Leasing Fleet Management S.R.L. is part of the UniCredit Group in Romania.

Contact Information

No project contacts provided at the time of disclosure.

Financial Intermediary - UniCredit Leasing Fleet Management S.R.L.:

Email: infoclient@unicreditleasing.ro
Website: https://www.unicreditleasing.ro/ro/home.html#home

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces