

 Early Warning System

EIB-20230295

BE LOAN FOR SMES - GENDER EQUALITY AND REFUGEES



Quick Facts

Countries	Italy
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-01-09
Borrower	BANCA POPOLARE ETICA SCPA
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan



Project Description

According to the Bank's website, the Multi-Beneficiary Intermediated Loan (MBIL) will support eligible investments carried out by small and medium sized enterprises (SMEs) and mid-caps in Italy.

The aim is to enhance access to finance to the target beneficiaries carrying out projects fulfilling three targets:

- (i) at least 30% should finance projects that benefit refugees;
- (ii) at least 30% should finance projects that improve gender equality;
- (iii) at least 30% of the sub-projects should be located in cohesion regions.



Investment Description

- European Investment Bank (EIB)

The Multi-Beneficiary Intermediated Loan (MBIL) will support eligible investments carried out by small and medium sized enterprises (SMEs) and mid-caps in Italy.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [BANCA POPOLARE ETICA SCPA](#) (Financial Intermediary)



Private Actors Description

Banca Popolare Etica is a credit institution, established in the form of a joint-stock cooperative company, specialized in ethical and alternative finance (ethical bank).



Contact Information

No contacts available at the time of disclosure.

Banca popolare Etica

Legal Headquarters:

Via Niccolò Tommaseo, 7

35131 – Padova (PD), Italy

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check:

http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>