Early Warning System

EIB-20230284

HORIZON CAPITAL GROWTH FUND IV

Quick Facts

Countries	Moldova, Ukraine
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	HORIZON CAPITAL GP IV LLC
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 26.00 million
Loan Amount (USD)	$ 26.00 million
Project Cost (USD)	$ 300.00 million

Project Description

As stated by the EIB, Horizon Capital Growth Fund IV is a generalist fund supporting the growth of small and medium-sized enterprises active in Ukraine and Moldova.

Horizon Capital Growth Fund IV - USD 300m fund, providing growth and expansion capital in the form of equity and quasi-equity instruments in established, export-oriented companies and late-stage technology leaders with global and regional revenues benefitting from the significant pool of technical talent in Ukraine and Moldova. The project will have a significant impact on: (i) supporting job creation in Ukraine and Moldova, particularly among the youth; (ii) expanding the digitalisation of the countries; (iii) promoting and maintaining gender balance and gender smart practices within the fund and portfolio companies; (iv) increasing access to finance for MSMEs at a time where growth finance is and cost-prohibitive, further exacerbated by the current geopolitical turbulence; (v) raising ESG and corporate governance in portfolio companies.

Investment Description

- European Investment Bank (EIB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- HORIZON CAPITAL (Financial Intermediary)

Private Actors Description

As stated by Bloomberg, Horizon Capital LLP operates as a private equity firm. The Firm invests in lower middle markets, B2B services, and technology companies, as well as provides growth capital, operational investments, and support for buy-and-build strategies to help its portfolio companies. Horizon Capital serves customers in the United Kingdom.

Contact Information

No project contacts available at the time of disclosure.

Financial Intermediary - Horizon Capital:

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Email: team@horizoncapital.co.uk
Website: https://www.horizoncapital.co.uk/

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Other Related Projects

- DFC-2023-HORIZONCAPITAL Horizon Capital Growth Fund IV, LP ("HCGF IV")